

Kinderton Village Master Annual HOA Meeting

February 24, 2011 - Hillsdale Bapt. Church

The meeting began at approximately 7:45 p.m.

Chair, Trent Adams opened the meeting by introducing the attending Board members, Trent Adams, Bob Gildea, Bruce Welch, as well as the community manager, Shannon Walton.

Quorum was established by sign-in and proxy.

The meeting minutes of the 2010 annual meeting were read and approved by the quorum in attendance.

There was a brief review of the current Financial Report of the Master Association, which included the 2010 year-end financial status. At the end of 2010 , there was \$176,805.28 in total assets.

The Board Chair began the election process to elect 2 non-voting members of the Master Association Board. There were four nominations. After a vote of the quorum present, Pat Russell and Norman Mitchell were elected to the Board as non-voting members.

The floor was opened to the public for a question and answer period.

The meeting was adjourned at approximately 8:45 p.m.